



Swiss Life Funds (LUX) Equity ESG Global USD I Cap

NAV FUND: 452.08 M USD | NAV PER UNIT: 170.87 USD

Morningstar® ★★★



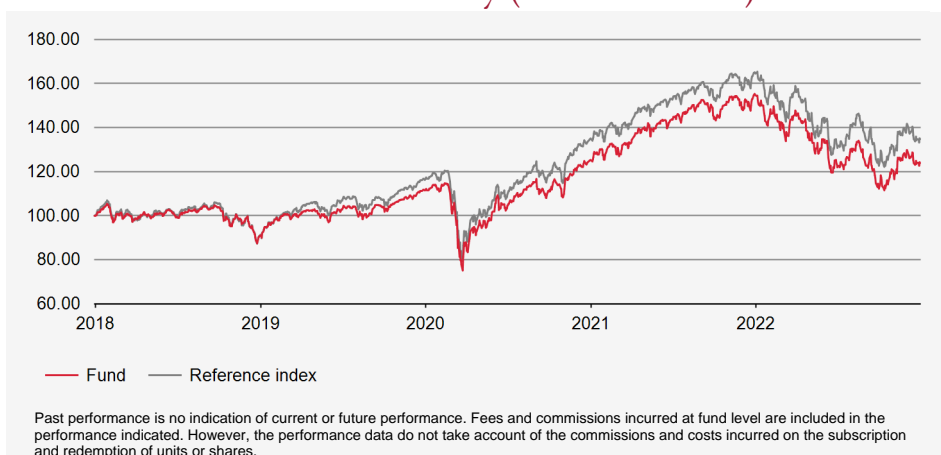
Management Commentary

Global equities had a negative performance in December. However, the fund (in USD) outperformed its benchmark. The main positive contributors resulted from an overweight in stocks with low beta, small and mid market cap, low residual volatility, high earnings yield and high investment quality. An underweight in stocks from automobiles and components also contributed positively. An overweight in liquidity and an underweight in aerospace and defence stocks had a negative impact.

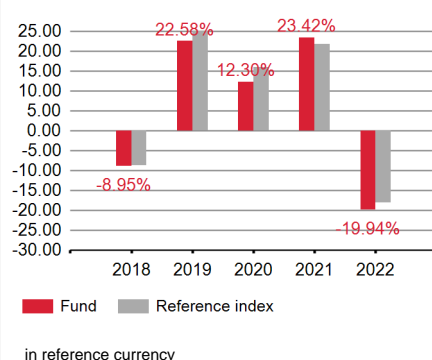
Investment Strategy

The fund uses a systematic, factor-based investment process to invest globally in equities of large listed companies, systematically taking environmental, social and governance ("ESG") criteria into account in the investment process and in the selection of companies.

Evolution in reference currency (base value 100)



Performance



Performance in reference currency

	CUMULATIVE PERFORMANCE						ANNUALISED PERFORMANCE		
	YTD	1 MONTH	1 YEAR	3 YEARS	5 YEARS	INCEP.	3 YEARS	5 YEARS	INCEP.
FUND	-19.94%	-3.83%	-19.94%	10.97%	23.84%	70.87%	3.53%	4.36%	7.97%
REF. INDEX	-18.14%	-4.25%	-18.14%	15.58%	34.70%	86.93%	4.94%	6.13%	9.37%

Fund Characteristics

Launch Date: 07/01/2016
ISIN: LU1341173034
Bloomberg Code: SLEQGL LX
Morningstar Category: Global Large-Cap Blend Equity
Reference Currency: USD
Fund Domicile: Luxembourg
Ref. index: MSCI World Net (USD) Index Level
Minimum subscription: 1000 shares
Subscription Fees (max.): 5.00%
Redemption Fees (max.): 0.00%
Management Fees: 0.60%
Performance Fees: None
Ongoing Charges as of 31/12/2021: 0.69%
Subscriptions / Redemptions: Order D before 15:00 Settlement D+2
Income distribution: Capitalisation
 The product presents a risk of capital loss.

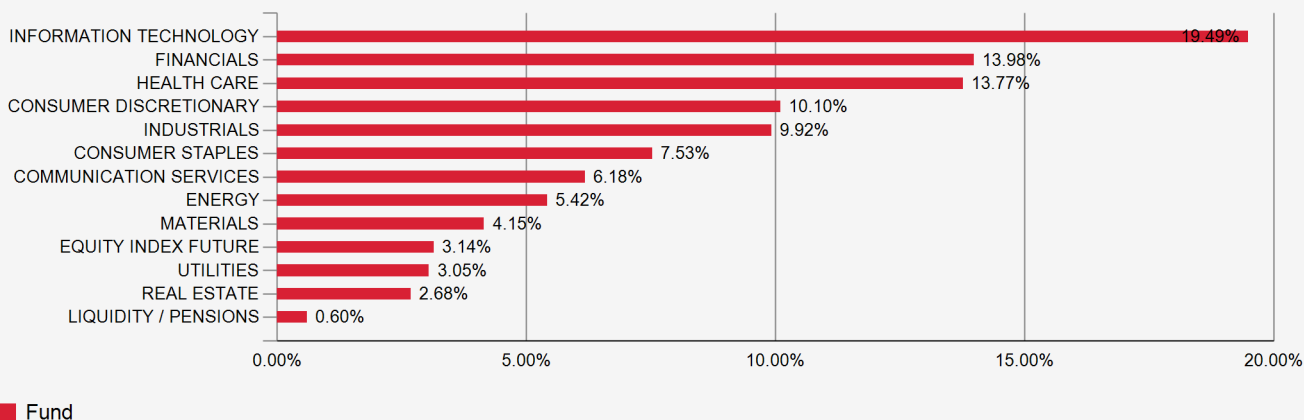
Risk Indicators



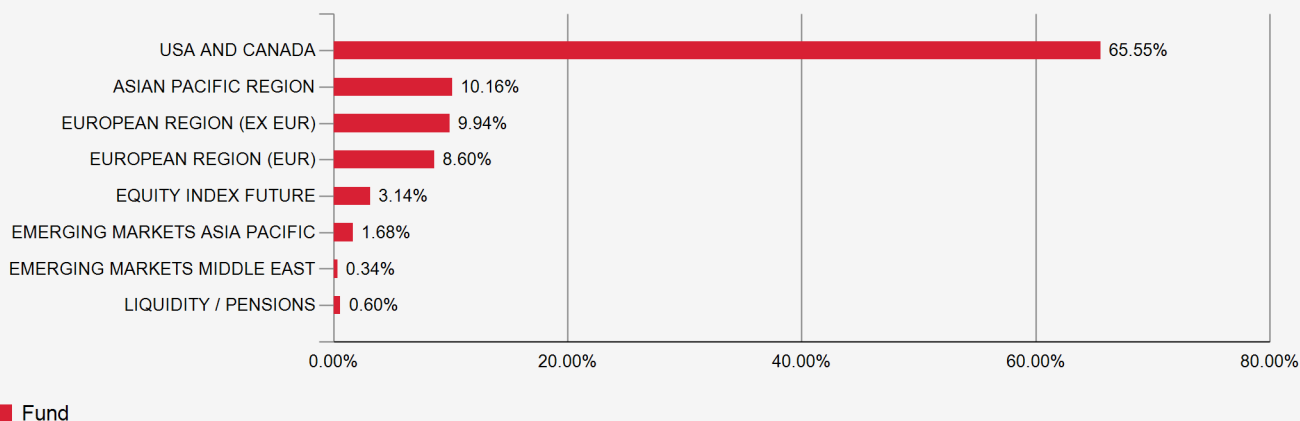
	ANNUALIZED WEEKLY	1 YEAR	3 YEARS	INCEP.
MAX. DRAWDOWN -34.51%				
RECOVERY 156 days				
BETA 0.94				
ALPHA -0.07				
PORTFOLIO VOLATILITY		20.25%	22.97%	16.94%
REF. INDEX VOLATILITY		21.31%	22.95%	17.29%
TRACKING ERROR		2.95	2.77	2.90
INFORMATION RATIO		-0.61	-0.50	-0.48
SHARPE RATIO		-1.18	0.12	0.39

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Sector Breakdown



Geographic Breakdown



Main Positions

NO	ISSUE	COUNTRY	SECTOR	%
1	APPLE INC	United States	Information Technology	3.69%
2	MICROSOFT CORP	United States	Information Technology	2.85%
3	UNITEDHEALTH GROUP INC	United States	Health Care	1.27%
4	EXXON MOBIL CORP	United States	Energy	1.21%
5	AMAZON.COM INC	United States	Consumer Discretionary	1.12%
6	JPMORGAN CHASE & CO	United States	Financials	1.09%
7	HOME DEPOT INC	United States	Consumer Discretionary	0.98%
8	CHEVRON CORP	United States	Energy	0.96%
9	PFIZER INC	United States	Health Care	0.90%
10	MERCK & CO. INC.	United States	Health Care	0.89%
TOTAL MAIN POSITIONS				14.97%
TOTAL NUMBER OF HOLDINGS				224

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